



Compensation Disclosure

How crcle is Compensated:

- crcle charges issuers a **success fee** on the total funds raised, only if the offering is successful. The success fee is applied as follows:
 - **8% fee**: If a business raises \$75,000, the fee is **\$6,000**.
 - **8.5% fee**: If a business raises \$75,000, the fee is **\$6,375**.
 - **9% fee**: If a business raises \$75,000, the fee is **\$6,750**.
- In addition, crcle charges issuers a **\$99 annual maintenance fee** for each year the bonds remain outstanding.
- crcle also charges issuers a **\$50 monthly servicing fee** to process investor repayments (principal + interest).
- **Investors are not charged any fees** to participate or invest through the crcle platform.