



### **Promoter Disclosure**

Regulation Crowdfunding requires that any individual who promotes an issuer's offering in exchange for compensation—whether that compensation is past or prospective—or who is a founder or employee of the issuer engaging in promotional activity on the funding portal, must clearly disclose in every communication on the platform both the fact of such compensation and that they are acting on behalf of the issuer.

crcl complies fully with SEC and Regulation Crowdfunding requirements regarding promoters. We will coordinate with issuers to ensure that any promotional relationships are properly disclosed on the platform, giving investors full transparency into who is communicating on behalf of the issuer and whether they are being compensated for that activity.